

**2015/2016
Approved Budget**

INCOME

Property Assessment	\$1,270,000.00
Fee for Service	627,815.00
Member Dues	115,000.00
Corporate Sponsorships	247,000.00
Other	1,500.00
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Total INCOME	<u>\$2,261,315.00</u>

EXPENSES

Leadership & Operations

Personnel	\$351,004.00
Benefits	93,153.00
Office Space	56,300.00
Supplies	8,200.00
Accounting/Audit	10,100.00
Professional Fees	44,630.67
Insurance	8,800.00
Equipment/Purchase/Lease	19,900.00
Telephone/Fax/Email	15,600.00
Dues/Subscriptions/Publication	4,200.00
Postage	1,000.00
Professional Development	30,000.00
Bank / Merchant Charges	1,300.00
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Total Leadership & Operations	<u>\$644,187.67</u>

Economic Development

Personnel & Benefits	\$141,048.74
Downtown Retail Grant	\$30,000.00
State of Downtown & Mkt Res	28,000.00
Business Development Expenses	13,700.00
Downtown Raleigh Restaurant Wk	6,000.00
Shop Downtown & Gift Card	12,200.00
Raleigh Mix	7,000.00
First Friday	11,000.00
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Total Economic Development	<u>248,948.74</u>

Marketing & Communications

Personnel & Benefits	\$172,233.00
Branding & Advertising	20,000.00
Map & Guides	0.00
Downtown Circular Promotion	5,000.00
Website	13,000.00
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Total Marketing & Communications	<u>\$210,233.00</u>

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Member Engagement

Personnel & Benefits	\$46,093.00
Business Development & Event Logist	15,100.00
Annual Mtg & Awards Ceremony	95,000.00
Total Member Engagement	<u>\$156,193.00</u>

Special Events

Personnel & Benefits	\$36,952.59
City Plaza Operations	4,000.00
City Plaza Outdoor Movies	0.00
Total Special Events	<u>\$40,952.59</u>

Security Patrol Ambassadors

Contracted Services	\$630,000.00
Total Patrol Ambassadors	<u>630,000.00</u>

Clean Team Ambassadors

Contracted Services	\$280,000.00
Total Clean Team Ambassadors	<u>280,000.00</u>

Ambassadors Variable & Office Space

Ambassador Office Space	\$34,700.00
Ambassador Variable Costs	16,100.00
Total Variable & Office Space	<u>50,800.00</u>

TOTAL EXPENSES	<u><u>2,261,315.00</u></u>
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Income/(Loss) ***0.00***